GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:2943
ANSWERED ON:18.12.2008
AUSTERITY MEASURES BY OIL COMPANIES
Chaliha Shri Kirip

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) the details, of the austerity measures adopted by the major oil companies from January 2008; and

(b) the amount of savings made by the major oil companies in the public sector on account of austerity measures in the current year?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI DINSHA PATEL)

(a): All Oil PSUs have been advised to strictly observe the austerity guidelines laid down by Ministry of Finance. All oil PSUs have been advised to make 10% cut in their non-plan expenditure under the heads Domestic and Foreign Travel expenses. Further, they have been advised to observe utmost economy while organizing Conferences/Seminars/Workshops.

(b): Amount of savings on account of austerity measures made by major Oil PSUs during the period April − September, 2008 are indicated below:

1. ONGC - Rs.324.14 crore.

2. GAIL - Rs.0.85 crore

3. OIL - Rs.32.04 crore

4. IOCL - Rs.514.30 crore

5. BPCL - Rs.109 crore

6. HPCL - Rs.183 crore